FISCAL NOTE

HB 2355 - SB 2336

March 10, 2005

SUMMARY OF BILL: Sets a 10-day time limit to respond to a Division of Consumer Affairs request for a statement regarding an alleged violation of the *Tennessee Consumer Protection Act of 1977*. Specifies that any violation of any part of Chapter 18 of Title 47 is an unfair or deceptive act or practice. Violations are punishable as a Class B misdemeanor, through civil penalties and by private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant Increase State Expenditures – Not Significant

Increase Local Govt. Revenues - Not Significant Increase Local Govt. Expenditures - Not Significant

Assumptions:

- A not significant increase in state revenues from the collection of civil penalties.
- A not significant increase in state expenditures to implement and monitor the provisions of this bill.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.
- Some increase in cases in the court system, through private rights of action, which will result in additional state and local government expenditures for processing cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director